

Budget Report for Oneida Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/03/2023

Status: CERTIFIED

Certified Date: 10/03/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$4,265,014.00	\$4,030,228.00	\$4,300,000.00	\$4,300,000.00	\$4,300,000.00	\$4,300,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$71,856.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$4,336,870.00</b>	<b>\$4,035,228.00</b>	<b>\$4,305,000.00</b>	<b>\$4,305,000.00</b>	<b>\$4,305,000.00</b>	<b>\$4,305,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$30,391.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$1,000,000.00	\$1,000,000.00	\$800,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Interest And Other Financing Charges	\$4,688,992.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
<b>Total expenses</b>	<b>\$5,739,383.00</b>	<b>\$7,050,000.00</b>	<b>\$6,850,000.00</b>	<b>\$6,850,000.00</b>	<b>\$6,850,000.00</b>	<b>\$6,850,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$1,402,513.00)</b>	<b>(\$3,014,772.00)</b>	<b>(\$2,545,000.00)</b>	<b>(\$2,545,000.00)</b>	<b>(\$2,545,000.00)</b>	<b>(\$2,545,000.00)</b>